

SAMPLE BALANCE SHEET

Company XYZ Limited

BALANCE SHEET

As at 31 December 2019

	Current Year	Previous Year	Previous Year
	2019	2018	2017
Non-Current Assets			
Property, plant and equipment	37,521	38,602	35,999
Fixtures & fittings	14,560	12,400	12,400
Vehicle	-	-	-
	52,081	51,002	48,399
Current Assets			
Cash and cash equivalents	236,050	210,069	199,300
Accounts receivable	7,539	7,117	1,601
Prepayments	5000	-	-
Inventory	11,342	10,531	5,500
Work in progress	3500	1000	600
Amounts due from directors/ related parties	5000	-	-
	268,431	228,717	207,001
Total Assets	320,512	279,719	255,400
LIABILITIES			
Non-Current Liabilities			
Borrowings	30,000	30,000	50,000
Other long-term liabilities	-	-	-
	30,000	30,000	50,000
Current Liabilities			
Bank overdraft	3,774	1,235	4,555
Short-term borrowings	-	1,398	-
Accounts Payable	5,671	5,265	3,000
Amounts due to directors/ related parties	-	-	-
Taxes Payable	12,678	12,121	11,564
Deferred income	-	-	1,780
	22,123	20,019	20,899
Total Liabilities	52,123	50,019	70,899
EQUITY			
Share capital	170,000	170,000	170,000
Retained earnings	103,389	59,700	14,501
Drawings	(5,000)	-	-
	268,389	229,700	184,501
Total Equity	268,389	229,700	184,501
Total Equity and Liabilities	320,512	279,719	255,400